

Justin Fabo @justinfabo Follow

More than 1 in 4 of Australia's 2000-odd regions have jobless rates above 7%. And about 1 in 5 have 8%+ rates. #ausecon

Year	Share of regions with jobless rates above 7%	Share of regions with jobless rates above 8%
2008	~8	~12
2009	~12	~18
2010	~16	~22
2011	~14	~19
2012	~14	~19
2013	~16	~23
2014	~19	~27
2015	~24	~32
2016	~18	~27

RETWEETS: 4 LIKES: 7

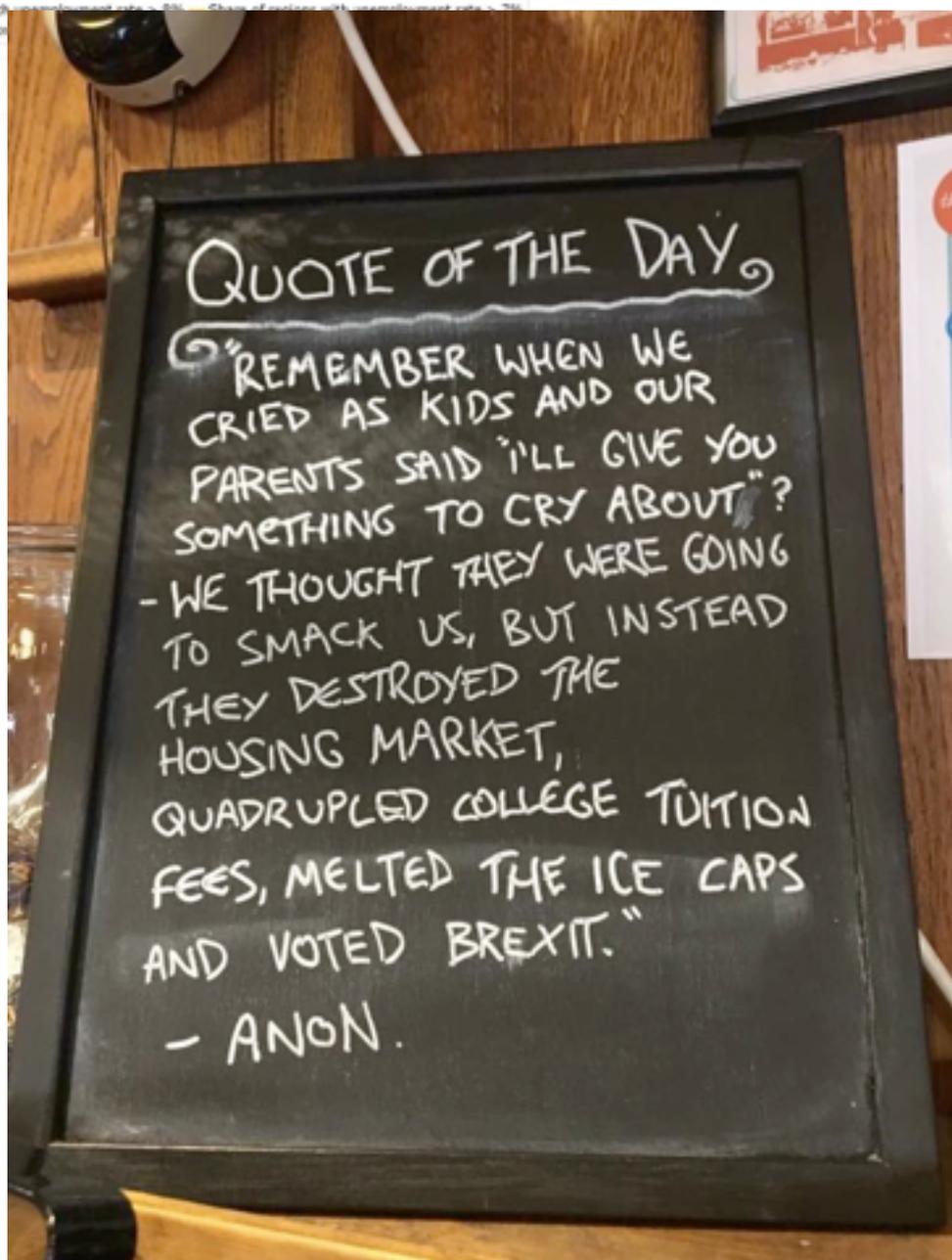
John Daley @JohnDaley_ Following

New tax stats (4): The proportion of nurses and teachers who negatively gear is (still) relatively low

Occupation	Percentage
Sales/Marketing	~4%
Clerical	~4%
Information	~5%
Health	~10%
Education	~12%
IT	~16%
Lawyers	~20%
Engineering/Architecture	~22%
Financial Services	~22%
Mining/Engineering	~24%
Agriculture	~28%
Manufacturing	~29%

Source: AFR Teacher Statistics 2014-15; Grattan analysis.

Callam Pickering



@CallamPickering Apr 11
Replying to @CallamPickering

If you are a home owner or investor the 'super deposit' idea must sound great. It's basically a first home buyer grant on steroids.

Except it doesn't cost the govt in cash payouts - who does it cost the govt - > saul slake

New mortgage lending, owner-occupiers and investors, rose by 0.7% in February on a trend basis, to be 11.9% higher over the year.

In such a spiral of expectations warnings get put aside like those offered by the Organisation for Economic Co-operation and Development of the risk of a housing rout against a background of "ballooning household debt".

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If Australia's pop growth was 1% pa rather than 1.5%pa, housing demand would be about 50000 dwellings lower every year. EVERY YEAR.
4 replies 13 retweets 20 likes

You don't have to be a rocket scientist see that increasing Melbourne's population by 27% and Sydney's by 20% in just 12 years has crush-loaded infrastructure, which has simply not kept pace with population growth.

Oz economy initially dodged the GFC bullet on underemployment but is now playing catch up to where other economies got to unfortunately.
Which basically means that the eurozone has been in crisis, or thereabouts, for about half its existence.

At 9.5%, unemployment in the eurozone is now below its average level since the beginning of the currency union

Part-time Employment*



John Daley ✓

@JohnDaley_

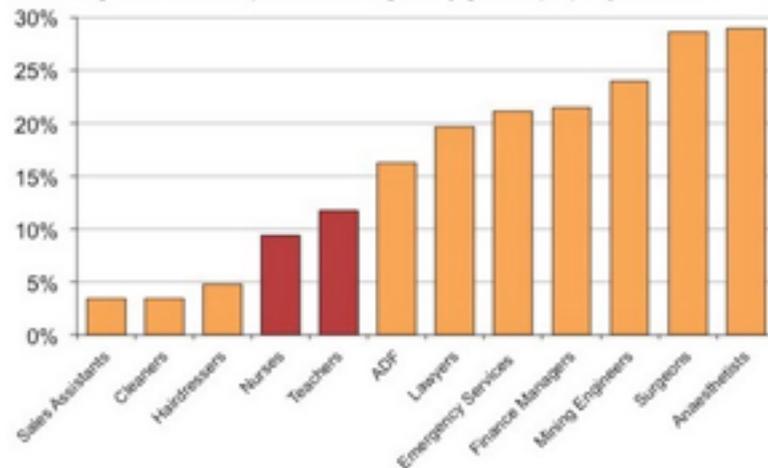
Following

New tax stats (4): The proportion of nurses and teachers who negatively gear is (still) relatively low

A higher proportion of doctors and lawyers negatively gear than teachers and nurses

GRATTAN Institute

Percentage of each occupation with negatively geared property, 2014-15



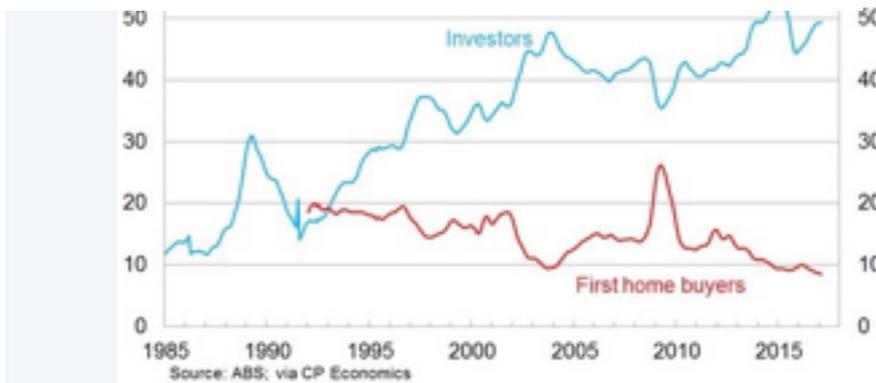
Source: AFO, Taxation Statistics 2014-15; Grattan analysis.



Justin Favelle ✓

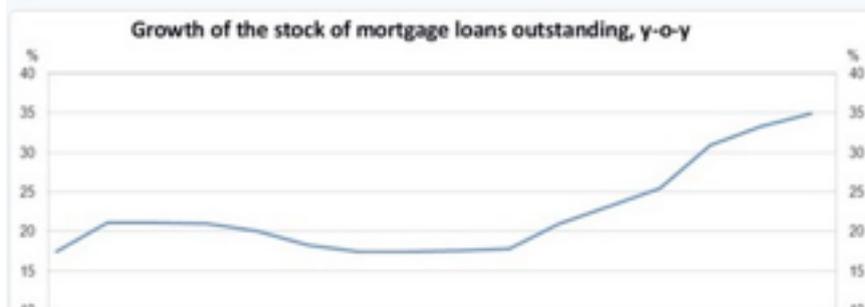
Oz economy initially dodged the GFC bullet on underemployment but is now playing catch up to where other economies got to unfortunately. pic.twitter.com/kqqbvRmylg

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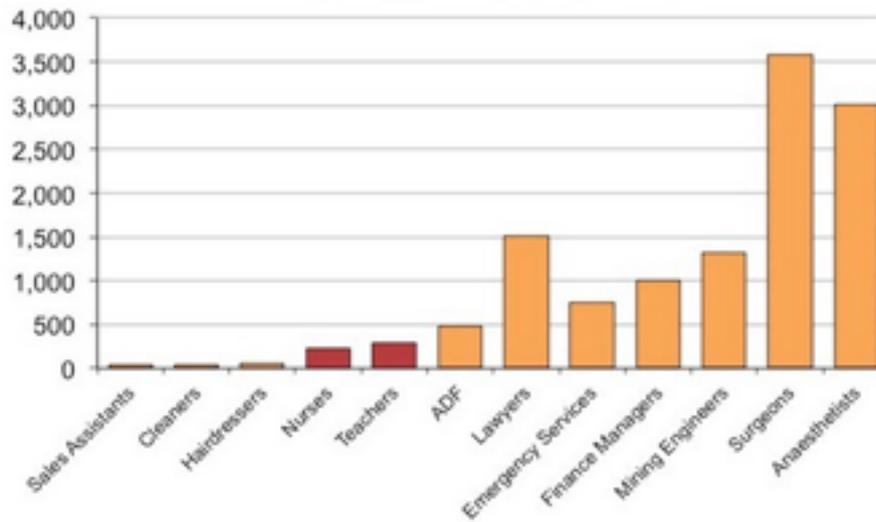
Oz housing credit growth = ~6%pa. In China it's 35% pa. Yeah, yeah, emerging economy, blah blah. But 35%!!



Nurses and teachers benefit less per person from negative gearing than doctors

GRATTAN
Institute

Average tax benefit from negatively geared property by occupation, \$2014-15



Note: Average tax benefits are calculated by deducting rental losses at the tax rate associated with average taxable income for that occupation. Source: ATO, Taxation Statistics 2014-15; Grattan analysis.

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John Daley @JohnDaley_ · 2h

New tax stats (5): The average value of negative gearing to nurses and teachers is (still) very low pic.twitter.com/cyW9S6VE42



8



37



25

More emergency services workers negatively gear an investment property than lawyers, the latest Tax Office figures show.

But police, firefighters and ambulance officers receive half the annual benefit - \$745 compared with \$1,500 for lawyers - and the biggest winners from the popular tax strategy are the 30 per cent of doctors who are also landlords, according to analysis by the Grattan Institute. They manage to cut their tax bills by an average of \$3,586 each.

"Each percentage point that interest rates go up would knock about 7 per cent off the price of housing," he said.

Still, the Turnbull government is under pressure to come up with a policy response and will unveil a housing affordability package in the May 9 budget.

Senior ministers have repeatedly ruled out changes to negative gearing, although they have been more equivocal about the capital gains tax discount.

The potential damage to the budget stems from the fact that the government receives 15 per cent tax on earnings and 10 per cent to 15 per cent tax on capital gains on assets inside super, while owner-occupier housing is tax free.

In a report for the Australian Institute for Superannuation Trustees, Mr Eslake pointed to research showing that when a similar scheme was implemented in Canada, the hit to the budget bottom line was \$31 billion over 35 years.

The revenue loss was estimated to be \$1.1 billion in the first year after the introduction of the scheme, falling to between \$600 million and \$1 billion a year over the following nine years, before rising to \$2.1 billion a year after 35 years.